



FOR IMMEDIATE RELEASE

Establishing New Frontiers in Revenue Recovery: Knowtion Health Acquires Switch RCM

BOCA RATON, Florida – June 23, 2025 – Knowtion Health ("Knowtion"), a leading healthcare revenue cycle company, has acquired Switch RCM ("Switch"), a data- and technology-first company that uncovers and resolves overlooked reimbursement opportunities through intelligent automation and data-driven innovation. Raymond James & Associates, Inc. served as financial advisor to Knowtion Health.The terms of the transaction were not disclosed.

The combination of Knowtion and Switch is designed to meet the moment: as payer complexity grows, margins shrink, and policy uncertainty looms, health systems face an increasingly uphill battle to collect what they're owed. Together, Knowtion and Switch RCM will offer a deeper, broader, and smarter revenue recovery solution–one purpose-built to help providers get paid faster, with less friction and more confidence in the outcomes.

Advancing a Shared Mission

For nearly two decades, Knowtion Health has combined passionate people, cutting-edge technology, and hands-on ownership, to collect over \$10 billion for its customers - money that has helped health systems hire more team members, fund advanced clinical services, and improve the health and safety in the communities they serve. Today, the company leverages Al-driven technology and deep domain expertise to reduce denials and underpayments across all denial types, low balances, and complex claims, while enhancing patient experience and satisfaction.

Switch RCM is a proven innovator in revenue recovery, having identified and solved for a complementary set of tough-to-collect claims through smart automation and progressive analytics. Knowtion's acquisition of Switch RCM enhances Knowtion's already differentiated service model with additional data intelligence, digitization, and engineering expertise—all designed to deliver more insights, more recoveries, and more cash to healthcare organizations.

"Health systems today need more than explanations and dashboards-they need dollars in the door," said Jayson Yardley, Chief Executive Officer of Knowtion Health. "Switch RCM brings cutting edge technology and deep curiosity around revenue recovery, and we're proud to combine our strengths. Together, we will expand what is possible in resolving the messiest and most complex reimbursement challenges."

Innovation Meets Real-World Needs

"With this acquisition," Yardley added, "we are launching an innovation lab that will harness the power of our combined data, engineering talent, and reimbursement expertise to uncover emerging insights and trends, accelerate solution development, and deliver greater impact for providers."

"This union marks a bold step forward for Knowtion and their investment in innovation," said Jon Scala, Chief Executive Officer of Switch RCM. "We are excited to join a company that shares our obsession with solving the unsolved," he said. "Together, we will further invest in delivering world-class client service, tangible ROI, and extraordinary outcomes."





About Knowtion Health

Knowtion Health is a leading provider of technology-enabled revenue cycle management services serving more than 550 hospitals nationwide and managing over \$4.5 billion annually in outstanding balance accounts for clients. Recognized as an Inc. 5000 fastest-growing company, Knowtion Health is a multi-year recipient of the Black Book award, which honors top partners as ranked by healthcare providers. Knowtion Health is a portfolio company of Arsenal Capital Partners, a leading private equity firm specializing in building technology-rich, market-leading healthcare and industrial growth companies, and Sunstone Partners, a premier private equity firm focused on accelerating growth in technology-enabled services and software companies. For more information, visit KnowtionHealth.com

About Switch RCM

Switch RCM is a healthcare revenue intelligence company focused on high-impact automation and analytics to optimize reimbursement.

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